SHANGHAI UNIVERSITY OF FINANCE AND ECONOMICS
Macroeconomics Reading Group
Spring 2022

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DATES & TIME & LOCATION:

Dates: February 22, 2022 to June 7, 2022
Time: Tuesday 18:00-20:30
Location: Room 232, Institute for Advanced Research

DESCRIPTION

This reading group is designed for PhD students who are interested in Macroeconomics to study contemporary issues and exchange research ideas. Topics include but are not limited to growth theory, labor market, income/wealth distribution, firm distribution/organization, misallocation, structural transformation, Chinese economy, and innovation. The main purpose of this reading group is to help students practice presentation skills, facilitate cooperation among peers, and to explore the frontier of research.

PRESENTATION

Every student is required to prepare a 1.5-hour presentation ***at least once*** during the semester, following by discussions. Papers can be chosen from the following list, or students can propose a paper after discussing the choice with organizers. **Every student who has signed up for this reading group is required to attend each presentation and is expected to get involved into Q&As and discussions.**

NOTES

1. For those who are interested in participating the reading group, please email prof. Tang or prof. Jiang as soon as possible (contact information listed above).
2. If you have a potential conflict with the time suggested above, please indicate your preferred time slots in the email. We will coordinate and finalize the meeting time and location soon.
3. For the first-year PhD students: you have the option not to present, but are still greatly welcome to attend the reading group.

The right to change this syllabus as time and circumstances dictate is reserved. Necessary changes will be announced in time.

Updated on February 13, 2022

PAPER LIST

[1] Boehm, J., & Oberfield, E. (2020). Misallocation in the Market for Inputs: Enforcement and the Organization of Production. *The Quarterly Journal of Economics*, *135*(4), 2007-2058.

[2] Francisco J. Buera Hugo Hopenhayn, Yongseok Shin, Nicholas Trachter. (2021) BIG PUSH IN DISTORTED ECONOMIES. NBER working paper.

[3] Federico Huneeus, Kory Kroft, Kevin Lim (2021) EARNINGS INEQUALITY IN PRODUCTION NETWORKS. NBER working paper.

[4] Hector Chade, Ilse Lindenlaub, Risky Matching, *The Review of Economic Studies*, 2021

[5] Acemoglu, Daron and Restrepo, Pascual.(2021) Tasks, Automation, and the Rise in US Wage Inequality, NBER

[6] Ufuk Akcigit, John Grigsby, Tom Nicholas, Stefanie Stantcheva, Taxation and Innovation in the 20th Century, *The Quarterly Journal of Economics*, 2021

[7] Jonas Loebbing, An Elementary Theory of Directed Technical Change and Wage Inequality, *The Review of Economic Studies*, 2021

[8] Francisco J Buera, Joseph P Kaboski, Richard Rogerson, Juan I Vizcaino (2021), "Skill-Biased Structural Change", *The Review of Economic Studies*.

[9] Hugo Hopenhayn & Francesco Squintani (2021). On the Direction of Innovation. JPE

[10] Anna Gumpert, Henrike Steimer, and Manfred Antoni. Firm Organization with Multiple Establishments. The Quarterly Journal of Economics, 2021.

[11] Mark Schankerman and Florian Schuett. Patent Screening, Innovation, and Welfare. The Review of Economic Studies, 2021.

[12] Federico Rossi. The relative efficiency of skilled labor across countries: Measurement and interpretation. American Economic Review, 112(1):235–66, January 2022.

[13] Zhifeng Cai and Jonathan Heathcote. College tuition and income inequality. American Economic Review, 112(1):81–121, January 2022.

[14] Lorenzo Caliendo, Fernando Parro, Luca David Opromolla, and Alessandro Sforza. Goods and factor market integration: A quantitative assessment of the EU enlargement. Journal of Political Economy, 129(12):3491–3545, 2021.

[15] Manuel García-Santana, Josep Pijoan-Mas, and Lucciano Villacorta. Investment demand and structural change. Econometrica, 89(6):2751–2785, 2021.

[16] Simon Board and Moritz Meyer-ter Vehn. Learning dynamics in social networks. Econometrica, 89(6):2601–2635, 2021.

[17] Ernest Liu and Song Ma. Innovation networks and innovation policy. Working paper, National Bureau of Economic Research, December 2021.

[18] Michael Peters and Fabrizio Zilibotti. Creative destruction, distance to frontier, and economic development. Working paper, National Bureau of Economic Research, October 2021.

[19] Adrian Adermon, Mikael Lindahl, and Mårten Palme. Dynastic human capital, inequality, and intergenerational mobility. *American Economic Review*, 111(5):1523–48, May 2021.

[20] Adrien Bilal and Esteban Rossi-Hansberg. Location as an asset. *Econometrica*, 89(5):2459-2495, 2021.

[21] Daron Acemoglu and Pablo D. Azar. Endogenous production networks. *Econometrica*, 88(1):33–82, 2020.

[22] Fan, Jingting. "Internal geography, labor mobility, and the distributional impacts of trade." American Economic Journal: Macroeconomics 11.3 (2019): 252-88.

[23] König, Michael, et al. From imitation to innovation: Where is all that Chinese R&D going?. No. w27404. National Bureau of Economic Research, 2020.
[24] Cavounidis, Costas, et al. The Evolution of Skill Use Within and Between Jobs. No. w29302. National Bureau of Economic Research, 2021.
[25] Baccara, Mariagiovanna, SangMok Lee, and Leeat Yariv. Task Allocation and On-the-job Training. No. w29312. National Bureau of Economic Research, 2021.
[26] Boar, Corina, and Danial Lashkari. Occupational Choice and the Intergenerational Mobility of Welfare. No. w29381. National Bureau of Economic Research, 2021.
[27] Acemoglu, Daron, et al. "Innovation, reallocation, and growth." American Economic Review 108.11 (2018): 3450-91.
[28] Aghion, Philippe, et al. "A theory of falling growth and rising rents". No. w26448. National Bureau of Economic Research, 2019.
[29] Peters, Michael. "Heterogeneous markups, growth, and endogenous misallocation." Econometrica (2020): 2037-2073.
[30] Peters, Michael, and Conor Walsh. "Population growth and firm dynamics". No. w29424. National Bureau of Economic Research, 2021.
[31] Markus K Brunnermeier, Michael Sockin, Wei Xiong,(2021) China's Model of Managing the Financial System, *The Review of Economic Studies.*
[32] Adamopoulos, T., Brandt, L., Chen, C., Restuccia, D., & Wei, X. (2022). Land Security and Mobility Frictions (No. w29666). *NBER working paper.*
[33] Liu, E., Mian, A., & Sufi, A. (2022). Low interest rates, market power, and productivity growth. *Econometrica*, 90(1), 193-221.
[34] Akcigit, U., & Melitz, M. (2022). International Trade and Innovation (No. w29611). *NBER working paper.*
[35] Sockin, M., & Xiong, W. (2022). Decentralization Through Tokenization (No. w29720). *NBER working paper.*
[36] Battiston, D., Blanes i Vidal, J., & Kirchmaier, T. (2021). Face-to-face communication in organizations. *The Review of Economic Studies*, 88(2), 574-609.
[37] García-Santana, M., Pijoan-Mas, J., & Villacorta, L. (2021). Investment demand and structural change. *Econometrica*, 89(6), 2751-2785.
[38] Wouter Dessein, Andrea Prat. (2022)"Organizational Capital, Corporate Leadership, and Firm Dynamics". *Journal of Political Economy.*
[39] Philippe Aghion, Antonin Bergeaud & John Van Reenen.(2021). The Impact of Regulation on Innovation. *NBER working paper.*
[40] Adrien Bilal, Niklas Engbom, Simon Mongey and Giovanni L.Violante. (2021). Labor Market Dynamics When Ideas are Harder to Find. *NBER working paper.*
[41] David W. Berger, Kyle F. Herkenhoff, and Simon Mongey.(2021). Labor Market Power. *American Economic Review (forthcoming).*
[42] Ufuk Akcigit, Douglas Hanley & Stefanie Stantcheva. (2021). Optimal Taxation and R&D Policies. NBER working paper.